

WHANGAPARAOA SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number: 1571

Principal: Kevin Cronin

School Address: 39 Ladies Mile, Manly, Whangaparaoa

School Phone: 09 - 424 -029

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Rhys Finn	Chair Person	Elected	Jun-22
Kevin Cronin	Principal	Ex Officio	
Helen Brown	Deputy Chair	Elected	Jun-22
Claire Scott	Member	Elected	Jun-22
Warren Rogers	Treasurer	Elected	Jun-22
Wandrew Ung	Member	Elected	Jun-22
Jenny Lisefski	Member	Elected	Jun-22
Maiana McCurdy	Staff Rep	Elected	Jun-22
Theunie Wiid	Minute Taker	Elected	Jun-22

Accountant / Service Provider: Shore Chartered Accountants Limited

WHANGAPARAOA SCHOOL

Annual Report - For the year ended 31 December 2021

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Whangaparaoa School

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

Rhys Dennis Fin

Full Name of Presiding Member

[Signature]

Signature of Presiding Member

31/5/22

Date:

Joanne Susan Kember

Full Name of Principal

[Signature]

Signature of Principal

(Deputy Principal)

31-5-22

Date:

Whangaparaoa School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue				
Government Grants	2	6,319,391	5,953,000	6,298,137
Locally Raised Funds	3	432,362	332,996	658,188
Interest Income		1,755	2,400	3,681
International Students	4	24,706	-	34,534
		6,778,214	6,288,396	6,994,540
Expenses				
Locally Raised Funds	3	171,796	202,504	226,575
International Students	4	4,876	-	3,745
Learning Resources	5	4,436,857	3,632,550	4,000,436
Administration	6	347,237	358,600	374,587
Finance		1,966	7,848	2,545
Property	7	1,383,809	1,967,797	1,860,514
Depreciation	11	123,550	138,000	114,229
Loss on Disposal of Property, Plant and Equipment		2,155	-	1,164
		6,472,246	6,307,299	6,583,795
Net Surplus / (Deficit) for the year		305,968	(18,903)	410,745
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		305,968	(18,903)	410,745

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Whangaparaoa School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Equity at 1 January		1,188,226	1,188,226	768,549
Total comprehensive revenue and expense for the year		305,968	(18,903)	410,745
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	8,932
Equity at 31 December		1,494,194	1,169,323	1,188,226

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Whangaparaoa School

Statement of Financial Position

As at 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets				
Cash and Cash Equivalents	8	777,240	859,280	1,089,939
Accounts Receivable	9	332,428	270,300	274,336
GST Receivable		2,092	-	-
Prepayments		27,179	20,000	17,936
Investments	10	204,500	200,000	203,581
		1,343,439	1,349,580	1,585,792
Current Liabilities				
GST Payable		-	25,000	35,705
Accounts Payable	12	364,801	330,000	343,903
Revenue Received in Advance	13	13,478	-	24,706
Provision for Cyclical Maintenance	14	7,734	-	-
Finance Lease Liability	15	13,274	15,000	13,509
Funds held for Capital Works Projects	16	276,888	-	268,175
		676,175	370,000	685,998
Working Capital Surplus/(Deficit)		667,264	979,580	899,794
Non-current Assets				
Property, Plant and Equipment	11	938,737	331,571	408,154
		938,737	331,571	408,154
Non-current Liabilities				
Provision for Cyclical Maintenance	14	101,394	129,328	109,328
Finance Lease Liability	15	10,413	12,500	10,394
		111,807	141,828	119,722
Net Assets		1,494,194	1,169,323	1,188,226
Equity		1,494,194	1,169,323	1,188,226

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Whangaparaoa School

Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities				
Government Grants		1,435,320	1,182,398	1,387,084
Locally Raised Funds		420,149	331,619	657,594
International Students		13,478	(24,706)	9,905
Goods and Services Tax (net)		(37,799)	(10,705)	34,604
Payments to Employees		(876,723)	(658,821)	(801,288)
Payments to Suppliers		(610,468)	(722,536)	(704,326)
Interest Paid		(1,966)	(7,848)	(2,545)
Interest Received		1,754	2,354	4,499
Net cash from/(to) Operating Activities		343,745	91,755	585,527
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(641,010)	(41,467)	(72,494)
Purchase of Investments		(919)	3,581	(3,581)
Net cash from/(to) Investing Activities		(641,929)	(37,886)	(76,075)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	8,932
Finance Lease Payments		(15,494)	(16,353)	(18,465)
Funds Administered on Behalf of Third Parties		8,713	(268,175)	235,124
Net cash from/(to) Financing Activities		(6,781)	(284,528)	225,591
Net increase/(decrease) in cash and cash equivalents		(304,965)	(230,659)	735,043
Cash and cash equivalents at the beginning of the year	8	1,089,939	1,089,939	354,896
Cash and cash equivalents at the end of the year	8	784,974	859,280	1,089,939

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Whangaparaoa School

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Whangaparaoa School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.



e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

f) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

g) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

h) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10–15 years
Furniture and equipment	5–15 years
Information and communication technology	3–5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value



i) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

j) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

k) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before twelve months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the

l) Revenue Received in Advance

Revenue received in advance relates to fees received from international students where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

m) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.



n) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

o) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

p) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Operational Grants	1,159,493	960,000	1,097,465
Teachers' Salaries Grants	3,742,349	3,120,000	3,352,195
Use of Land and Buildings Grants	1,125,522	1,650,000	1,549,460
Other MoE Grants	212,119	223,000	299,017
Other Government Grants	79,908	-	-
	<u>6,319,391</u>	<u>5,953,000</u>	<u>6,298,137</u>

The school has not opted in to the donations scheme for this year.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue			
Donations	119,946	118,000	188,788
Fees for Extra Curricular Activities	12,971	10,000	8,886
Trading	203,798	204,996	207,474
Fundraising & Community Grants	95,647	-	253,040
	<u>432,362</u>	<u>332,996</u>	<u>658,188</u>
Expenses			
Extra Curricular Activities Costs	14,538	53,000	41,666
Trading	157,258	149,504	184,909
	<u>171,796</u>	<u>202,504</u>	<u>226,575</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>260,566</u>	<u>130,492</u>	<u>431,613</u>

4. International Student Revenue and Expenses

	2021 Actual Number	2021 Budget (Unaudited) Number	2020 Actual Number
International Student Roll	2	0	3
	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue			
International Student Fees	24,706	-	34,534
Expenses			
Other Expenses	4,876	-	3,745
	<u>4,876</u>	<u>-</u>	<u>3,745</u>
<i>Surplus/ (Deficit) for the year International Students</i>	<u>19,830</u>	<u>-</u>	<u>30,789</u>



5. Learning Resources

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Curricular	70,454	105,800	115,095
Information and Communication Technology	11,140	11,000	16,160
Library Resources	354	750	144
Employee Benefits - Salaries	4,345,061	3,490,000	3,855,376
Staff Development	9,848	25,000	13,661
	<u>4,436,857</u>	<u>3,632,550</u>	<u>4,000,436</u>

6. Administration

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	5,775	7,200	7,200
Board Fees	765	4,000	2,160
Board Expenses	7,797	5,000	6,130
Communication	5,013	15,600	18,542
Consumables	30,239	28,900	24,883
Other	47,656	52,800	52,104
Employee Benefits - Salaries	223,203	218,500	235,987
Insurance	10,899	11,000	10,626
Service Providers, Contractors and Consultancy	15,890	15,600	16,955
	<u>347,237</u>	<u>358,600</u>	<u>374,587</u>

7. Property

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	13,599	22,800	18,330
Consultancy and Contract Services	82,541	75,996	67,105
Cyclical Maintenance Provision	(200)	20,000	31,546
Grounds	6,277	3,000	6,403
Heat, Light and Water	37,906	46,000	39,122
Repairs and Maintenance	34,591	57,001	65,773
Use of Land and Buildings	1,125,522	1,650,000	1,549,810
Security	16,320	18,000	14,998
Employee Benefits - Salaries	67,253	75,000	67,427
	<u>1,383,809</u>	<u>1,967,797</u>	<u>1,860,514</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.



8. Cash and Cash Equivalents

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Bank Accounts	777,240	859,282	1,089,909
Cash on Hand	-	-	30
Cash and cash equivalents for Statement of Cash Flows	<u>777,240</u>	<u>859,282</u>	<u>1,089,939</u>

Of the \$777,240 Cash and Cash Equivalents, \$276,888 is held by the School on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement and SIP funding for upgrades to the school's buildings. The funds are required to be spent in 2022 on Crown owned school buildings.

9. Accounts Receivable

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	20,838	10,000	8,623
Receivables from the Ministry of Education	25,598	-	-
Interest Receivable	255	300	254
Banking Staffing Underuse	-	10,000	9,398
Teacher Salaries Grant Receivable	285,737	250,000	256,061
	<u>332,428</u>	<u>270,300</u>	<u>274,336</u>
Receivables from Exchange Transactions	21,093	10,300	8,877
Receivables from Non-Exchange Transactions	311,335	260,000	265,459
	<u>332,428</u>	<u>270,300</u>	<u>274,336</u>

10. Investments

The School's investment activities are classified as follows:

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Asset			
Short-term Bank Deposits	204,500	200,000	203,581
Total Investments	<u>204,500</u>	<u>200,000</u>	<u>203,581</u>



11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2021	\$	\$	\$	\$	\$	\$
Building Improvements	151,372	584,660	-	-	(41,663)	694,369
Furniture and Equipment	163,290	34,689	-	-	(48,848)	149,131
Information and Communication Technology	26,445	17,480	(2,156)	-	(10,325)	31,444
Textbooks	17,032	-	-	-	(2,353)	14,679
Leased Assets	21,757	15,021	-	-	(16,274)	20,504
Library Resources	28,258	4,439	-	-	(4,087)	28,610
Balance at 31 December 2021	408,154	656,289	(2,156)	-	(123,550)	938,737

	2021	2021	2021	2020	2020	2020
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Building Improvements	1,176,366	(481,997)	694,369	591,706	(440,334)	151,372
Furniture and Equipment	529,374	(380,243)	149,131	494,686	(331,396)	163,290
Information and Communication Technology	261,716	(230,272)	31,444	247,469	(221,024)	26,445
Motor Vehicles	4,427	(4,427)	-	4,427	(4,427)	-
Textbooks	80,319	(65,640)	14,679	80,319	(63,287)	17,032
Leased Assets	70,328	(49,824)	20,504	73,050	(51,293)	21,757
Library Resources	115,784	(87,174)	28,610	111,345	(83,087)	28,258
Balance at 31 December	2,238,314	(1,299,577)	938,737	1,603,002	(1,194,848)	408,154

12. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Creditors	12,598	25,000	38,299
Accruals	14,700	15,000	14,222
Banking Staffing Overuse	42,882	-	-
Employee Entitlements - Salaries	286,827	280,000	283,585
Employee Entitlements - Leave Accrual	7,794	10,000	7,797
	364,801	330,000	343,903
Payables for Exchange Transactions	364,801	330,000	343,903
	364,801	330,000	343,903

The carrying value of payables approximates their fair value.



13. Revenue Received in Advance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
International Student Fees in Advance	13,478	-	24,706
	<u>13,478</u>	<u>-</u>	<u>24,706</u>

14. Provision for Cyclical Maintenance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Provision at the Start of the Year	109,328	109,328	77,782
Increase/ (decrease) to the Provision During the Year	(7,934)	20,000	31,546
Use of the Provision During the Year	7,734	-	-
Provision at the End of the Year	<u>109,128</u>	<u>129,328</u>	<u>109,328</u>
Cyclical Maintenance - Current	7,734	-	-
Cyclical Maintenance - Term	101,394	129,328	109,328
	<u>109,128</u>	<u>129,328</u>	<u>109,328</u>

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
No Later than One Year	14,786	16,500	15,000
Later than One Year and no Later than Five Years	11,146	13,500	10,960
Future Finance Charges	(2,245)	(2,200)	(2,057)
	<u>23,687</u>	<u>27,800</u>	<u>23,903</u>
Represented by			
Finance lease liability - Current	13,274	15,000	13,509
Finance lease liability - Term	10,413	12,500	10,394
	<u>23,687</u>	<u>27,500</u>	<u>23,903</u>



16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects.

2021	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
	\$	\$	\$	\$	\$
SIP Canopy	219,441	-	(2,591)	-	216,850
5YA Projects	9,272	21,767	(17,490)	-	13,549
Hall Project	39,462	23,621	(656,929)	584,660	(9,186)
Block 16 Flood Damage	-	3,795	(750)	-	3,045
SIP Carpark	-	52,630	-	-	52,630
Totals	268,175	101,813	(677,760)	584,660	276,888

Represented by:

Funds Held on Behalf of the Ministry of Education	286,074
Funds Due from the Ministry of Education	(9,186)
	276,888

2020	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
	\$	\$	\$	\$	\$
SIP Canopy	-	284,860	(65,419)	-	219,441
5YA Projects	6,463	82,708	(79,899)	-	9,272
Hall Project	26,238	123,750	(110,526)	-	39,462
					-
Totals	32,701	491,318	(255,844)	-	268,175

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



18. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i>		
Remuneration	765	2,160
<i>Leadership Team</i>		
Remuneration	525,807	499,796
Full-time equivalent members	4	4
Total key management personnel remuneration	526,572	501,956

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180 - 190	170 - 180
Benefits and Other Emoluments	0 - 5	0 - 5
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
100 - 110	1.00	3.00
110 - 120	2.00	0.00
	3.00	3.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
Total	-	-
Number of People	-	-



20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

21. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

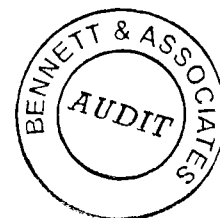
- (a) \$284,680 contract for Canopy to be completed in 2022, which will be fully funded by the Ministry of Education via SIP. \$284,680 has been received of which \$68,010 has been spent on the project to date; and
- (b) \$52,630 contract to have the carpark refurbished using SIP funds. All funds have been received and all spending is to be incurred in 2022.

(Capital commitments at 31 December 2020:

- (a) \$284,680 for SIP Canopy as agent for the Ministry of Education. This project is fully funded by the Ministry of Education and \$284,680 has been received of which \$65,419 has been spent on the project to date; and
- (b) \$123,750 contract for the Hall project as agent for the MOE. This project is funded by the Ministry of Education. All funds have been received and \$110,526 has been spent on the project to balance date.
- (c) 82,708 for 5YA project as agent for the Ministry of Education. The project is fully funded by the Ministry of Education. All funds have been received of which \$79,899 has been spent on the project to balance date.)

(b) Operating Commitments

As at 31 December 2021 the Board has not entered into operating contracts.



22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash and Cash Equivalents	777,240	859,282	1,089,939
Receivables	332,428	270,300	274,336
Investments - Term Deposits	204,500	200,000	203,581
Total Financial assets measured at amortised cost	<u>1,314,168</u>	<u>1,329,582</u>	<u>1,567,856</u>

Financial liabilities measured at amortised cost

Payables	364,801	330,000	343,903
Finance Leases	23,687	27,500	23,903
Total Financial Liabilities Measured at Amortised Cost	<u>388,488</u>	<u>357,500</u>	<u>367,806</u>

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



25. COVID 19 Pandemic on going implications

Impact of Covid-19

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Reduction in locally raised funds

Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or collect donations or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.

Increased Remote learning additional costs

Under alert levels 4 and 3 ensuring that students have the ability to undertake remote or distance learning often incurs additional costs in the supply of materials and devices to students to enable alternative methods of curriculum delivery.

Reduction in International students

Under alert levels 4, 3, 2, and 1 International travel is heavily restricted. The school has been unable to welcome and enrol prospective international students which has resulted in a reduction in revenue from student fees & charges from International students and/or Board of Trustee operated boarding facilities.





Whangaparāoa School

4 March 2022

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2021 our school received total Kiwisport funding of \$10,947.13 (excluding GST)

The funding was spent on:

- Providing leadership in physical education and sport
- Tournament fees and transport

We have also sponsored an AUT Master's student to fulfill his practical requirements in physical literacy. In 2021 he worked with teachers and students across the whole school.

Kevin Cronin
Principal
Whangaparāoa School

Whangaparaoa School Analysis of Variance Year Ending 2021
Reporting commentary on students in years 1 to 8 that use
The New Zealand Curriculum



Whangaparaoa
School

Date: February 2022

School name: Whangaparaoa Primary School

School number: 1571

NAG2A (b)(i) Areas of strength

Discussion:

Writing and Presenting

At the conclusion of 2021, five year levels at Whangaparaoa School were achieving 80% of students 'at' or 'above' expectation in Writing and three year levels at or above 90%. This breaks down to;

After 1 Year 100% 'at' or 'above' expectation

After 2 Years 98% at' or 'above' expectation

After 3 Years: 83% at' or 'above' expectation

End of 4 Years 90% at' or 'above' expectation

End of Year 5 82% at' or 'above' expectation

Mathematics - Number and Algebra Progressions Progress

At the conclusion of 2021, four year levels at Whangaparaoa School were achieving 80% of students 'at' or 'above' expectation in mathematics and three year levels were at or above 90% achievement in Mathematics. This breaks down to;

After 1 Year 100% 'at' or 'above' expectation

After 2 Years 99% at' or 'above' expectation

After 3 Years 83% at' or 'above' expectation

End of Year 4 90% at' or 'above' expectation

GENDER

In 2021 Gender achievement comparison between male and female was varied in each curriculum area.

Writing

In Writing 93% females achieved "at" or "above" expectation while males achieved 89%

Mathematics

In Mathematics 81% females achieved "at" or "above" expectation while males achieved 84%

ETHNICITY

Besides Maori and NZ European, South African children make up our next largest group of students. 92% of students from South Africa were at or above expectation for Writing in 2021 and 90% of South African students were at or above expectation in Maths.

ACHIEVEMENT OF MAORI CHILDREN

Writing: Maori achievement writing for the end of 2021 stood at 89% achieving at or above expectation.

Mathematics: Maori achievement in mathematics for the end of 2021 stood at 74% achieving at or above expectation

These were both drops in previous year's results and are likely attributed to lengthy lockdowns in Auckland during 2021 and the impact it had on learning, attendance and engagement in the second half of the year. We anticipate with regular, uninterrupted time back at school these percentages will rise again. We will continue monitoring this area of achievement closely.

NAG2A (b)(i) Areas for improvement

Discussion:

Listening, Reading and Viewing

At the conclusion of 2021, the whole school average for reading stood at 81%. This is a 6% drop from our pre-lockdown average.

After 1 Year - 87% 'at' or 'above' expectation

After 2 years- 79% 'at' or 'above' expectation

After 3 Years- 72% 'at' or 'above' expectation

End of Year 4 - 80% 'at' or 'above' expectation

End of Year 5 – 79% 'at' or 'above' expectation

End of Year 6 – 91% 'at' or 'above' expectation

GENDER

In 2021 we saw our reading statistics drop for both boys and girls. Boys dropped from 84% at or above expectation at the end of 2020 to 78% at or above at the end of 2021. Girls dropped from 89% at or above at the end of 2020 to 84% at or above at the end of 2021

ETHNICITY

Besides Maori and NZ European students, South African children make up our next largest group of students. 80% of students from South Africa were at or above expectation for Reading in 2021.

ACHIEVEMENT OF MAORI CHILDREN

Further work needs to be undertaken to raise Reading achievement back to its pre-lockdown level. At the end of 2020 82% of Maori children at our school were at or above expectation. This has fallen to 68% at the end of 2021. This drop is likely attributed to lengthy lock downs in Auckland during 2021 and the impact it had on learning, attendance and engagement in the second half of the year. We anticipate with regular, uninterrupted time back at school these percentages will rise again and we will continue monitoring the situation closely.

NAG2A (b)(ii) Basis for identifying areas for improvement

Discussion:

Reading is an area that has been most impacted from our lengthy lockdown. It is also an area we have not put as much focus on over the past two years as we worked to raise achievement in Writing, where we have had great success.

To help us make gains in Reading we are making it a focus not only within our school, but across our COL. This will allow us to make the best of the resources and expertise available to us. We have a solid plan across our COL to move forward with programmes, screening tools and intervention opportunities to support this identified need.

NAG2A (b)(iii) Planned actions for lifting achievement

Discussion:

- Last year we piloted using the iDeal Phonological Awareness tool to identify and provide an intervention programme for Year 1 Students. This year we will continue to develop this further, allocating a trained iDeal instructor to run intervention groups in Years 1-4 in a full time capacity.

- This year we began implementing two checkpoints for our children to catch anyone at risk in Reading - one in Year 1 and one in Year 4. Students will be assessed and support provided through either the IdeaL programme from Learning Matters (Y 1), or the Agility with Sound programme for our Year 4 students at risk.
- We have begun rolling out Better Start Structured Literacy which is now well in use across Y1 and will be rolled out to Year 2 this year along with the resources being used to support our at risk learners in years 3 and 4 also.
- Our professional learning for teachers in Literacy will be two terms of intensive learning around using Structured Literacy and the explicit teaching of phonological awareness and alphabetic principles with the aim of raising achievement in reading and spelling.

NAG2A (b) (iv) Progress Statement

Discussion:

In order to support our children's learning after an incredibly disrupted year in 2021, we are pouring our resources, funding and attention into intervention programmes and have minimised disruptions and unnecessary distractions to our core learning programmes in order to get the most out of the face-to-face learning time we have with children.

Our teachers are working hard to refresh assessments after lengthy absence from school in order to be certain they are working with the most accurate data they can be and tailoring their teaching and learning experiences to maximise progress and engagement.

**INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF WHANGAPARAOA SCHOOL'S
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Auditor-General is the auditor of Whangaparaoa School (the School). The Auditor-General has appointed me, Steve Bennett, using the staff and resources of Bennett & Associates, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 18, that comprise the statement of financial position as at 31 December 2021, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 31 May 2022. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.



- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

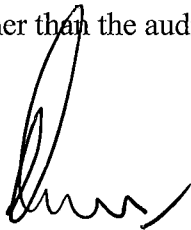
The Board is responsible for the other information. The other information comprises the Analysis of Variance, the Kiwisport Statement, the List of Trustees and Statement of Responsibility but does not include the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Steve Bennett

BENNETT & ASSOCIATES

On behalf of the Auditor-General
Whangarei, New Zealand

